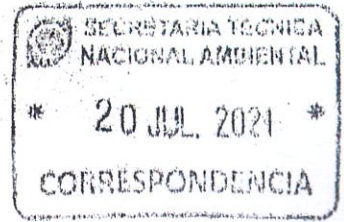




Fecha: 20/07 2021 09:12:01  
Registro: ARIAS VARGAS LUIS ANDRES  
Recepción



Date: JULY 13, 2021

To : SETENA, Departamento de Auditoria y Seguimiento Ambiental  
Mr. Alvaro Antonio Hidalgo Vasquez  
Mr. Victor Mauricio Guzman Arguedas

FROM: David Aven, Legal Representative for Proyecto Condominio Horizontal Residencial Las Olas

SUBJECT: Payment of Guarantee Deposit per SETENA Letter to David Aven dated June 29, 2021

Dear Gentlemen:

Per instruction from my attorney Manuel Ventura and our environmental Regent Esteban Bermudez, We have made the required payment of \$8,000 US Dollars on 07,13-2021 at 15:59:52. The funds were sent from an account from BAC SAN JOSE with SNIPE Reference number 20210713102220010011780189. The following was put in the description box in the bank transfer document:

Expediente Administrativo No D1-1362-2007-SETENA, Desarrollador: Inversiones Costco S.A.  
Proyecto: Condominio Horizontal Residencial Las Olas. Included with this letter will be the following.

1. Copy of Transfer document from BAC SAN JOSE
2. Copy of SETENA Letter of 06/29/21 to David Aven reinstating the original SETENA EV Permit.
3. Copy of the original June 2, 2008 SETENA Environmental Permit

Our SETENA Resolution of June 2, 2008 has the following statement. *“Article 19 of the Environment Organic Law states that: “The resolutions of the National Technical Secretariat of the Environment must be well founded and justified. They shall be mandatory both for individuals and public entities and organisms.”*

As the legal representative for Condominio Horizontal Residencial Las Olas I assure you that; (1) it is my full intention, as well as full the intention of Mr. Esteban Bermudez and Manuel Ventura, to ensure that at all times we will work in good faith to be in total compliance with the terms and conditions of both the June 2, 2008 SETENA Environment RESOLUTION, and the June 29, 2021, SETENA reinstatement letter. (2) To ensure our complete compliance with the all articles in Costa Rica’s Organic Law, Mr. Bermudez will be conducting regular inspections of the project site, and will file written reports to SETENA, as required by law. A copy will also be provided to our attorney Mr. Manuel Ventura as well for his records.

We all look forward to working in good faith with SETENA [as before] to ensure the protection of the Environment per all articles of Costa Rica Organic Law and per the terms and conditions of the June 2, 2008 Environmental Resolution clearing the land for development with PERMIT No D1-1362-2007.

In the future, if SETENA requires anything further from me, please email Manuel Ventura our attorney at [mventura@faciolegal.com](mailto:mventura@faciolegal.com), and or Esteban Bermudez at [esteban@deppat.com](mailto:esteban@deppat.com).

All the Best,

David Aven

Legal Representative for Proyecto Condominio Horizontal Residencial Las Olas